

HELLESPONT APPOINTMENTS

Phrixos Papachristidis has been appointed Chairman of the Executive Board and Managing Director of Helle-spont AG & Co KG, the par-ent company of the German-based Helle-spont ship man-agement and marine services group. His appointment fol-lows the recent resignation of Christian von Oldershausen, who had been CEO since 2007. Papachristidis was born in London and educated in the UK. He worked for Poten & Partners in New York after graduating from New York University. In 2007, he joined the family business, serving in various functions in the Group. His most recent posi-tion was Managing Director of Helle-spont Tankers, man-ager of the newly formed Seatramp Intermediate Tanker Pool. Meanwhile, Christian Ramm, Managing Director of Helle-spont Ham-monia, will join Papachristidis and Matthias Imreke on the Executive Board of Helle-spont AG, and Christian Sten-saker, Commercial Director of Helle-spont Tankers, will



become Managing Director of that company.

in a separate development, Alexander Papachristidis-Bove has been appointed Chairman of the Board and Managing Director of Helle-spont Steamship Corp, the Piraeus-based ship manage-ment and marine services company, with effect from October 1, 2009. He replaces Dr Mike Kennedy, who becomes Managing Director of Helle-spont Consultants Corp and remains responsi-ble for the company's new-building programme. As part of a streamlining plan, the Helle-spont Group's entire Piraeus-based staff will be consolidated under Helle-spont Steamship Corp, from which all ship management and other marine services will be performed.