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Hellespont steps into Singapore

The Hamburg-based Hellespont group has opened a new company in Singapore, expanding its operational strength and global presence in the international offshore markets.

Establishing itself as a key operator of offshore vessels in Singapore, the new branch will be responsible for developing relationships with key offshore charterers in Singapore and sourcing of crew for the Hellespont-managed PSV fleet.

Phrixos Papachristidis, Managing Director of Hellespont AG & Co KG, the parent company of the German-based Hellespont ship management and marine services group, said: "We have a growing fleet of offshore vessels and we wanted to place the management and operation close to key charterers.

"Singapore is a key hub for offshore operations and ideal for operating our new fleet of PSVs. In the future we expect to expand the company there to provide third party management to other operators, not just in the offshore service vessel field, but also in our other areas of expertise with tankers, chemical tankers and bulk carriers," he added.

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